

 The Family Advantage		Commercial Credit Application		Office <input type="checkbox"/> New Application Use Only: <input type="checkbox"/> Account Modification	
A. Purchaser (Business Name or Name of Individual if Sole Proprietor)					
Name:				Date Established:	
Billing Address:				Phone:	
City:		State:		Zip:	
Email:				Fax:	
Email:				Mobile:	
Type of Entity: <input type="checkbox"/> Corporation <input type="checkbox"/> LLC <input type="checkbox"/> Partnership <input type="checkbox"/> Sole Proprietor <input type="checkbox"/> Other: _____					
Are You Tax Exempt? <input type="checkbox"/> Yes <input type="checkbox"/> No		Please Attach an Exemption Certificate For Each State		Federal Tax ID#/ Employer ID#:	
Are You Current on Federal Taxes? <input type="checkbox"/> Yes <input type="checkbox"/> No			Are You Current on State/Local Taxes? <input type="checkbox"/> Yes <input type="checkbox"/> No		
Billing Preferences for Invoices/Statements (Select One): <input type="checkbox"/> Email <input type="checkbox"/> Fax			Email Address/Fax Number:		
Estimated Monthly Gross Receipts with VAMAC, INC.:				DUNS #:	
Type of Business:				Contractor License #:	
B. Principals/Officers					
Title	Name:	City/State:	Social Security#:	Phone:	
		/			
		/			
		/			
C. Bank/Supplier References					
Type:	Name:	City/State:	Phone:	Fax:	Account#:
Supplier		/			
Supplier		/			
Supplier		/			
Bank		/			
D. Billing Terms					
Purchaser agrees to pay for materials, Net 20 th ; All past due amounts are subject to interest at the rate of 2% per month. Accounts carrying balances of sixty (60) days past due will be placed on a cash basis until paid. In the event that you have not submitted a charge within any period of twelve (12) consecutive months, we may deactivate this account at any time without notice to you.					
E. Statement					
The undersigned has provided the above information for the purpose of obtaining credit and certifies that the information provided is accurate and complete. The undersigned agrees to and accepts stated billing terms and will faithfully comply with them. In the event of default, the undersigned agrees to pay reasonable attorney fees of 25% of the outstanding balance due and other costs incurred in collection once the account is referred to an attorney or collection agency. The venue of any court proceeding shall be in the location of choice by VAMAC, Inc., and purchaser agrees to waive the right to contest venue. Purchases and/or deliveries are authorized to be made without signature. Credit by VAMAC, Inc., shall be issued at the discretion of the seller, only if shortages and/or discrepancies are reported within five (5) days of receipt of invoices. Seller is authorized to investigate listed references and purchaser's and its principal officers' credit record/ report. Seller has the right to report to persons, businesses and credit bureaus the purchaser's performance of this agreement. This agreement will remain in full force and effect as long as the undersigned shall remain indebted to VAMAC, Inc. The undersigned hereby waives notice of default, notice of non-payment and waives the benefit of any homestead or other exemption allowed by federal or state laws. Purchaser consents to any modification or renewal of this credit agreement. Any notification of change in the name, composition, form of organization, or financial structure of the applicant must be mailed, CERTIFIED MAIL, RETURN RECEIPT REQUESTED to VAMAC, Inc., at P.O. Box 11225, Richmond, VA 23230.					
F. Credit Application Signature					
Signature:		Print:		Date:	
_____		_____		_____	
Officer/Owner		Officer/Owner			

Family

Integrity

Exceptional Service

Shared Prosperity

G. Personal Guaranty

In consideration of your extending credit to the party named above as "Purchaser" for such goods and merchandise as they may order, I (we, jointly and severally) hereby guarantee payment of the purchase price of all goods and merchandise heretofore or hereafter sold or delivered by VAMAC, Inc. to the said Purchaser whether evidenced by an open account pursuant to this agreement, note, trade acceptance, draft, security agreement or other evidence of debt.

VAMAC, Inc., shall have the right from time to time and in such manner pursuant to this credit agreement to add or release any one or more guarantors without notice to remaining guarantors. No such action by creditor shall affect guarantor's liability hereunder in any manner as long as this guaranty is in force.

In addition to the other amounts payable hereunder, guarantor shall be liable for all costs, interest at the rate of 2% per month (24% per annum), 25% attorney's fees, and other expenses that creditor necessarily expends or incurs in the collection of any obligation guaranteed hereunder or in the enforcement of this guaranty against guarantor. The venue of any court proceeding shall be in the location of choice by VAMAC, Inc., and the guarantor waives the right to contest venue.

The foregoing guaranty shall continue in force as long as guarantor remains indebted to VAMAC, Inc. any change in the name, location, personnel, composition, form of organization or financial structure of Purchaser shall not serve to release guarantor from its liability to VAMAC, Inc. VAMAC, Inc. may renew or extend any indebtedness of the Purchaser; accept partial payment thereon; release, settle or compromise any of the same or take additional security from the purchaser all without impairing the liability of the guarantor to VAMAC, Inc.

This is an absolute and continuing guaranty. Notice of its acceptance, of the amount of sales, and of default in payment is hereby waived. Guarantors also waive any demand upon said purchaser for performance, and the benefit of any homestead and exemption laws.

The guarantor covenants (a) any indebtedness of Purchaser now or hereafter held by guarantor is hereby subordinated to the indebtedness of purchaser to VAMAC, Inc., (b) that on the date of this guaranty, guarantor has no defense to any action that may be instituted on this guaranty; (c) that upon request by VAMAC, Inc., after default by Purchaser on the indebtedness, all sums collected by guarantor from Purchaser will be held in trust for VAMAC, Inc.

The right to payment of any indebtedness of Purchaser to VAMAC, Inc., may be assigned by VAMAC, Inc., to third parties from time to time and guarantor hereby consents to such assignments whether in whole or in part of any such indebtedness, and agrees that all rights of VAMAC, Inc., hereunder may also be assigned to such third parties.

A revocation of this guaranty shall be effective ten (10) days after written notice is received by VAMAC, Inc., sent by certified mail, return receipt requested to: VAMAC, Inc., Attn: Credit Dept., P.O. Box 11225, Richmond, VA 23230.

H. Guarantors Signatures**Date:** _____

Signature of Guarantor (No Corporate Title) _____	Home Address _____ _____
Signature of Guarantor (No Corporate Title) _____	Home Address _____ _____
Signature of Guarantor (No Corporate Title) _____	Home Address _____ _____

Return Application To:

VAMAC, INC.
ATTN: CREDIT DEPT.
PO BOX 11225
RICHMOND, VA 23230